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**MEDICSKIN HOLDINGS LIMITED**

**密迪斯肌控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8307)**

## **CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of Medicskin Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

### **RESIGNATION OF AUDITOR**

The Board announces that Moore Stephens CPA Limited (“**Moore**”) has resigned as the auditor of the Company with effect from 20 December 2022 as the Company could not reach a mutual agreement with Moore in respect of the audit fee of the Company for the financial year ending 31 March 2023.

In its letter of resignation dated 20 December 2022, Moore stated that its normal procedures include an annual consideration of whether it would wish to continue to act as auditor for its audit clients and in reaching a conclusion on this, it would take into account various factors, including professional risk associated with the audit, the level of audit fees and their available internal resources in the light of its current work flows. Having reached a conclusion, Moore has decided to tender its resignation as auditor of the Company. Moore has further confirmed that there are no matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the audit committee of the Board (the “**Audit Committee**”) have confirmed that there is no disagreement or unresolved matters between the Company and Moore in respect of the change of the auditor or the Company’s relationship with Moore which should be brought to the attention of the Shareholders.

The Board further confirmed that Moore has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 March 2023. It is therefore expected that the change of auditor will not have any impact on the annual audit of the Company for the financial year ending 31 March 2023.

The Board would like to take this opportunity to express its sincere gratitude to Moore for its professional and quality services rendered to the Company in the past years.

## APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, the Board has resolved to appoint Grant Thornton Hong Kong Limited (“**Grant Thornton**”) as the auditor of the Company with effect from 20 December 2022 to fill the casual vacancy following the resignation of Moore and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Group and is in the interest of the Company and its Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Grant Thornton on its appointment as the auditor of the Company.

By the order of the Board  
**Medicskin Holdings Limited**  
**Dr. Kong Kwok Leung**  
*Chairman and Executive Director*

Hong Kong, 20 December 2022

*As at the date of this announcement, the executive directors are Dr. Kong Kwok Leung, Ms. Tsui Kan, Ms. Kong Chung Wai and Ms. Sin Chui Pik Christine, and the independent non-executive directors are Mr. Chan Cheong Tat and Mr. Leung Siu Cheung.*

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at [www.medicskinholdings.com](http://www.medicskinholdings.com).*