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MEDICSKIN HOLDINGS LIMITED

密迪斯肌控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8307)

**DESPATCH OF CIRCULAR IN RELATION TO
(1) PROPOSED OFF-MARKET SHARE BUY-BACK
AND
(2) CONNECTED TRANSACTION**

Financial Adviser to the Company



Reference is made to (i) the announcement (the “**Announcement**”) dated 19 March 2020 of Medicskin Holdings Limited (the “**Company**”) in relation to, among others, the Share Buy-back; and (ii) the announcement of the Company dated 8 April 2020 in relation to the delay in despatch of the circular (the “**Circular**”) of the Company in relation to the Share Buy-back. Capitalised terms use in this announcement shall have the same meaning as defined in the Announcement, unless the context otherwise requires.

The Circular containing, among others, details of the Share Buy-back Agreement, the letter from the Independent Board Committee giving its recommendation to the Disinterested Shareholders on the Share Buy-back Agreement and the Share Buy-back, the letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Disinterested Shareholders relating to the Share Buy-back Agreement and the Share Buy-back, the notice of the EGM and other information as required under the GEM Listing Rules, the Takeovers Code and the Share Buy-backs Code is despatched to the Shareholders on Friday, 8 May 2020.

The Disinterested Shareholders are advised to read the Circular carefully, in particular, (i) the letter from the Independent Board Committee giving its recommendation to the Disinterested Shareholders on the Share Buy-back Agreement and the Share Buy-back; and (ii) the letter from the Independent Financial Adviser containing its advice to the Independent Board Committee relating to the Share Buy-back Agreement and the Share Buy-back, before making a decision as to how to vote on the relevant resolution to be proposed at the EGM.

By the order of the Board
Medicskin Holdings Limited
Dr. Kong Kwok Leung
Chairman and Executive Director

Hong Kong, 8 May 2020

As at the date of this announcement, the executive directors are Dr. Kong Kwok Leung, Ms. Tsui Kan, Ms. Kong Chung Wai and Ms. Sin Chui Pik Christine, and the independent non-executive Directors are Mr. Chan Cheong Tat, Mr. Lee Ka Lun and Mr. Leung Siu Cheung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM’s website at www.hkgem.com for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.medicsskin.com.