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MEDICSKIN HOLDINGS LIMITED

密迪斯肌控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8307)

PROFIT WARNING

This announcement is made by Medicskin Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Broad**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2018 and other information currently available, the Group expects to record an unaudited consolidated loss attributable to owners of the Company of approximately HK\$3.0 million for the six months ended 30 September 2018 (the “**Consolidated Loss**”), as compared to a net profit of approximately HK\$ 1.0 million for the corresponding period in 2017.

The Board considers that such Consolidated Loss was mainly attributable to the combined effect of:

- (i) the initial start-up expenses and additional costs (including endorsement fee) of approximately HK\$4.2 million incurred by the Group during the current period on the development of its new anti-aging centre located in Tsim Sha Tsui which commenced formal operation in June 2018; and
- (ii) a decline of approximately HK\$5.0 million, or 16.7%, of the revenue of the Group for the six months ended 30 September 2018 as compared to same period last year due to ongoing keen competition in the market.

As the Company is still in the process of finalising its unaudited consolidated results of the Group for the six months ended 30 September 2018, the information contained in this announcement is only based on a preliminary assessment by the Board based on currently available information and the unaudited consolidated management accounts of the Group for the six months ended 30 September 2018, which have not been reviewed nor audited by the Company’s auditor. The unaudited consolidated results of the Group for the six months ended 30 September 2018 will be published on 12 November 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Medicskin Holdings Limited
Dr. Kong Kwok Leung
Chairman and Executive Director

Hong Kong, 29 October 2018

As at the date of this announcement, the executive directors of the Company are Dr. Kong Kwok Leung, Ms. Tsui Kan, Ms. Kong Chung Wai and Ms. Sin Chui Pik, Christine and the independent non-executive Directors are Mr. Chan Cheong Tat, Mr. Lee Ka Lun and Mr. Leung Siu Cheung.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM’s website at www.hkgem.com for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.medicskin.com.