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**MEDICSKIN HOLDINGS LIMITED**

**密迪斯肌控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8307)**

## **GRANT OF SHARE OPTIONS**

The Board announces that on 15 August 2018, the Company granted an aggregate of 4,000,000 Options to the Grantees pursuant to the Share Option Scheme, subject to acceptance by the Grantees.

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of Medicskin Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that a total of 4,000,000 share options (the “**Options**”) to subscribe for an aggregate of 4,000,000 ordinary shares of the Company at nominal value of HK\$0.01 each (the “**Share(s)**”) were granted under the share option scheme adopted by the shareholders of the Company on 3 December 2014 (the “**Share Option Scheme**”) to the eligible persons (the “**Grantee(s)**”) by the Company. Such grant is subject to acceptance by the Grantees. Details of the Options granted are as follows:

Date of Grant	:	15 August 2018 (the “ <b>Date of Grant</b> ”)
Exercise price of Options granted	:	HK\$0.433 per Share, which represents the highest of: (i) the closing price of the Shares as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant, being HK\$0.36; (ii) the average of the closing price of the Shares as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant, being HK\$0.433; and (iii) the nominal value of a Share, being HK\$0.01
Number of Options granted	:	4,000,000 Options (each Option shall entitle the Grantees to subscribe for one Share)
Closing price of Shares on the Date of Grant of Options	:	HK\$0.36 per Share

Validity period of Options	:	4 years, from the Date of Grant up to 14 August 2022, both dates inclusive
Vesting period of Options	:	<ol style="list-style-type: none"> <li>1. For an aggregate of 1,200,000 Options granted to Grantees being independent non-executive directors of the Company <ol style="list-style-type: none"> <li>(i) 50% of the Options are exercisable from the Date of Grant; and</li> <li>(ii) 50% of the Options are exercisable from 15 August 2019.</li> </ol> </li> <li>2. For an aggregate of 2,800,000 Options granted to Grantees other than independent non-executive directors of the Company <ol style="list-style-type: none"> <li>(i) 25% of the Options are exercisable from the Date of Grant;</li> <li>(ii) 50% of the Options are exercisable from 15 August 2019; and</li> <li>(iii) 25% of the Options are exercisable from 15 August 2020.</li> </ol> </li> </ol>

Among the total of 4,000,000 Options granted, 1,200,000 Options were granted to the employees of the Group (of which 400,000 Options were granted to an employee of the Group who is also an associate of a Director), and 2,800,000 Options were granted to certain directors of the Company (the “**Director(s)**”). Details of the grant to the Directors and/or their associates (as defined in the GEM Listing Rules) are as follows:

<b>Name of Grantee(s)</b>	<b>Relationship with the Company</b>	<b>Number of Options Granted</b>
Ms. Kong Chung Wai	Executive Director	800,000
Ms. Sin Chui Pik Christine	Executive Director	800,000
Mr. Chan Cheong Tat	Independent non-executive Director	400,000
Mr. Lee Ka Lun	Independent non-executive Director	400,000
Mr. Leung Siu Cheung	Independent non-executive Director	400,000
Ms. Kong Ching Wai <sup>(Note)</sup>	Employee of the Group and associate of a Director	400,000

Note: Ms. Kong Ching Wai is the head of human resources and administration of the Group and the sister of Ms. Kong Chung Wai, an executive Director.

The grant of Options to each of the above Directors has been approved by the independent non-executive Directors (save that each of the independent non-executive Directors has abstained from voting on the relevant resolution in relation to the grant of Options to himself) in accordance with Rule 23.04(1) of the GEM Listing Rules.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates.

By the order of the Board  
**Medicskin Holdings Limited**  
**Dr. Kong Kwok Leung**  
*Chairman and Executive Director*

Hong Kong, 15 August 2018

*As at the date of this announcement, the executive Directors are Dr. Kong Kwok Leung, Ms. Tsui Kan, Ms. Kong Chung Wai and Ms. Sin Chui Pik Christine, and the independent non-executive Directors are Mr. Chan Cheong Tat, Mr. Lee Ka Lun and Mr. Leung Siu Cheung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM’s website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at [www.medicskin.com](http://www.medicskin.com).*