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MEDICSKIN HOLDINGS LIMITED

密迪斯肌控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8307)

BUSINESS UPDATE
**THE OPENING OF RAY LUI’S ANTI-AGING &
HEALTH MANAGEMENT CENTRE**

BUSINESS UPDATE

This is a voluntary announcement made by Medicskin Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for keeping the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

Reference is made to the announcements issued by the Company dated 3 October 2017 and 26 February 2018 (the “**Announcements**”). Unless otherwise defined in this announcement, term used herein shall have the same meanings as those defined in the Announcements.

RAY LUI’S ANTI-AGING & HEALTH MANAGEMENT CENTRE

The board of directors (the “**Board**”) of the Company is pleased to announce that the Anti-aging Centre, with the brand "Ray Lui’s Anti-aging & Health Management Centre", will be opened in Tsim Sha Tsui on 9 June 2018. The Anti-aging Centre is ultimately owned as to 51%, 43% and 6% by the Group, Mr. Lui Leung Wai, Ray (“**Mr. Lui**”) and his spouse, and another independent third party, respectively. Mr. Lui is a well-known television and movie actor in Hong Kong and China. The Anti-aging Centre aims to provide quality and comprehensive medical aesthetic treatment that helps our clients to stay healthy and young.

GENERAL

Shareholders and potential investors of the Company are cautioned not to unduly rely on such information and are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
Medicskin Holdings Limited
Dr. Kong Kwok Leung
Chairman and Executive Director

Hong Kong, 8 June 2018

As at the date of this announcement, the executive directors are Dr. Kong Kwok Leung, Ms. Tsui Kan, Ms. Kong Chung Wai and Ms. Sin Chui Pik Christine, and the independent non-executive Directors are Mr. Chan Cheong Tat, Mr. Lee Ka Lun and Mr. Leung Siu Cheung.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM’s website at www.hkgem.com for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.medicsskin.com.