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MEDICSKIN HOLDINGS LIMITED

密迪斯肌控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8307)

**DECLARATION AND PAYMENT OF A SPECIAL DIVIDEND
AND
CLOSURE OF REGISTER OF MEMBERS**

The Board is pleased to announce that it has resolved to declare a special dividend of HK5 cents per Share.

The record date is Friday, 22 December 2017. The register of members of the Company will be closed from Wednesday, 20 December 2017 to Friday, 22 December 2017 (both days inclusive) in order to ascertain Shareholders' entitlement to the Special Dividend.

The dividend cheques will be posted to Shareholders at their own risk on or around Thursday, 11 January 2018.

SPECIAL DIVIDEND

Reference is made to the announcement of Medicskin Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 23 November 2017 in relation to the notice of meeting of the board of directors of the Company (the “**Board**”) for the purposes of, among other things, considering the recommendation, declaration and payment of a special dividend.

The Board is pleased to announce that, at the Board meeting held today, it has resolved to declare a special cash dividend (the “**Special Dividend**”) of HK5 cents per ordinary share of the Company (the “**Share(s)**”) to the shareholders of the Company (the “**Shareholders**”) whose names appear on the register of members of the Company on Friday, 22 December 2017. The dividend cheques will be posted to Shareholders at their own risk on or around Thursday, 11 January 2018. The Special Dividend will be paid out of the share premium account of the Company (the “**Share Premium Account**”) pursuant to the articles of association of the Company (the “**Articles of Association**”).

REASONS FOR AND EFFECT OF THE PAYMENT OF SPECIAL DIVIDEND OUT OF SHARE PREMIUM ACCOUNT

As a reward to the Shareholders, the Board considers it appropriate to distribute the Special Dividend for their continuing support. The payment of the Special Dividend out of the Share Premium Account does not involve any reduction in the authorised or issued share capital of the Company nor does it

involve any reduction in the nominal value of the Shares or result in any change in the trading arrangements in respect of the Shares. After taking into consideration of the Group's existing cash balance and the expected cash flow requirements in near term, the Board considers that the Company has sufficient cash flow to pay the Special Dividend. The payment of the Special Dividend out of the Share Premium Account will not have any material adverse effect on the financial position of the Group. The directors of the Company (the “**Directors**”) consider that the declaration and payment of the Special Dividend out of the Share Premium Account is in the interests of the Company and the Shareholders as a whole.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 20 December 2017 to Friday, 22 December 2017 (both days inclusive). During such period no transfer of the Shares will be registered in order to ascertain Shareholders’ entitlement to the Special Dividend. In order to qualify for the Special Dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company’s Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, for registration not later than 4:30 p.m. on Tuesday, 19 December 2017.

By order of the Board
Medicskin Holdings Limited
Dr. Kong Kwok Leung
Chairman and Executive Director

Hong Kong, 5 December 2017

As at the date of this announcement, the executive directors of the Company are Dr. Kong Kwok Leung, Mr. Lo Kwok Bun, Ms. Kong Chung Wai and Ms. Sin Chui Pik Christine; and the independent non-executive directors are Mr. Chan Cheong Tat, Mr. Lee Ka Lun and Mr. Leung Siu Cheung.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“**GEM**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM’s website at www.hkgem.com for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.medicskin.com.